

Condensed Consolidated Income Statements for the fourth quarter ended 31 December 2009

(The figures presented here have not been audited)

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<u>Current year</u> <u>Quarter</u> <u>31 December 09</u> <u>RM'000</u>	<u>Preceding year</u> <u>Corresponding</u> <u>Quarter</u> <u>31 December 08</u> <u>RM'000</u>	<u>Current</u> <u>Year</u> <u>To date</u> <u>31 December 09</u> <u>RM'000</u>	<u>Preceding year</u> <u>Corresponding</u> <u>Period</u> <u>31 December 08</u> <u>RM'000</u>
Revenue	52,883	54,962	206,153	238,360
Operating expenses	(48,105)	(53,315)	(187,365)	(227,732)
Other operating income	811	1,134	2,297	2,946
Profit from operations	<u>5,589</u>	<u>2,781</u>	<u>21,085</u>	<u>13,574</u>
Finance costs	(703)	(840)	(2,490)	(3,448)
Profit before tax	<u>4,886</u>	<u>1,941</u>	<u>18,595</u>	<u>10,126</u>
Taxation	(1,407)	(505)	(4,834)	(2,798)
Net profit for the period	<u><u>3,479</u></u>	<u><u>1,436</u></u>	<u><u>13,761</u></u>	<u><u>7,328</u></u>
EPS - Basic (sen)	<u>2.90</u>	<u>1.20</u>	<u>11.47</u>	<u>6.11</u>
- Diluted (sen)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

(The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.)

Condensed Consolidated Balance Sheets as at 31 December 2009

(The figures presented here have not been audited unless stated otherwise)

	Current Financial Year-Ended 31 December 09 RM'000	Preceding Financial Year-Ended 31 December 2008 RM'000
Non-Current Assets		
Property, plant & equipment	41,620	40,246
Investment property	188	1,014
Prepaid lease payments	8,857	8,963
Other Investments	15	15
TOTAL NON-CURRENT ASSETS	50,680	50,238
Current Assets		
Inventories	34,768	30,255
Trade receivables	46,098	51,731
Other receivables, deposits and prepayments	3,494	2,595
Tax recoverable	1,944	906
Cash & bank balances	39,922	17,999
	126,226	103,486
Non-current assets classified as held for sales	820	0
	127,046	103,486
Current Liabilities		
Trade payables	9,276	7,325
Other payables	5,279	3,254
Amount owing to directors	165	150
Short term borrowings	51,691	42,440
Taxation	967	260
	67,378	53,429
Net current assets	59,668	50,057
TOTAL ASSETS	110,348	100,295
Equity		
Share capital	60,000	60,000
Share premium account	838	838
Treasury shares	(650)	0
Retained profits	40,800	28,968
Shareholders' fund	100,988	89,806
Long term liabilities		
Borrowings	7,174	8,930
Deferred taxation	2,186	1,559
TOTAL EQUITY AND LIABILITIES	110,348	100,295
Net Asset per share (sen)	84	75

(The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the financial year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.)

Condensed Consolidated Cash Flow Statement as at 31 December 2009

(The figures presented here have not been audited unless stated otherwise)

	Cumulative Current Year 31 December 09 RM'000	Cumulative Preceding Year 31 December 08 RM'000
Cash flows from operating activities		
Profit before tax	18,595	10,125
Adjustments for:		
Non-cash items	4,005	3,459
Non-operating items	1,858	2,997
Operating profit before working capital changes	<u>24,458</u>	<u>16,581</u>
(Increase)/Decrease in working capital:		
Inventories	(4,513)	24,823
Trade and other receivables	4,557	(1,681)
Trade and other payables	3,976	(2,298)
Amount owing to directors	15	30
Cash generated from operations	<u>28,493</u>	<u>37,455</u>
Tax paid	(4,783)	(2,359)
Net cash generated from operating activities	<u><u>23,710</u></u>	<u><u>35,096</u></u>
Cash flows from investing activities		
Dividend paid	(1,889)	(3,108)
Buy-back of shares	(650)	-
Proceeds from disposal of property, plant and equipment	468	3,795
Purchase of property, plant and equipment	(2,225)	(3,360)
Interest received	632	450
Net cash used in investing activities	<u><u>(3,664)</u></u>	<u><u>(2,223)</u></u>
Cash flows from financing activities		
Upliftment of fixed deposit pledged to banking institutions	-	2,036
Net drawdown/(repayment) of bank borrowings	4,367	(27,135)
Interest paid	(2,490)	(3,447)
Net cash generated from/(used in) financing activities	<u><u>1,877</u></u>	<u><u>(28,546)</u></u>
Net increase in cash and cash equivalents	21,923	4,327
Cash and cash equivalents at beginning of financial year	17,999	13,672
Cash and cash equivalents at end of financial year	<u><u><u>39,922</u></u></u>	<u><u><u>17,999</u></u></u>

Cash and bank balances at end of financial year	<u>39,922</u>	<u>17,999</u>
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(The Condensed Consolidated Cashflow Statement should be read in conjunction with the audited financial statements for the financial year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.)

Condensed Consolidated Statements of Changes in Equity for the fourth quarter ended 31 December 2009

(The figures presented here have not been audited)

	Non-distributable		Distributable		Total RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Retained Profit RM'000	
Balance as at 1 January 2009	60,000	838	-	28,928	89,766
Profit for the year	-	-	-	13,761	13,761
Buy-back of shares	-	-	(650)	-	(650)
Dividend	-	-	-	(1,889)	(1,889)
Balance as at 31 December 2009	<u>60,000</u>	<u>838</u>	<u>(650)</u>	<u>40,800</u>	<u>100,988</u>

Condensed Consolidated Statements of Changes in Equity for the fourth quarter ended 31 December 2008

(The figures presented here have been audited)

	Share Capital RM'000	Non-distributable Share Premium RM'000	Reserves on Consolidation RM'000	Distributable Retained Profit RM'000	Total RM'000
Balance as at 1 January 2008	60,000	838	-	24,748	85,586
Profit for the year	-	-	-	7,328	7,328
Dividend	-	-	-	(3,108)	(3,108)
Balance as at 31 December 2008	<u>60,000</u>	<u>838</u>	<u>-</u>	<u>28,968</u>	<u>89,806</u>

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2008 and the accompanying explanatory notes attached to the financial statements.)